



TURN YOUR PA STATE TAXES INTO SCHOLARSHIPS

The PA State tax credit program EITC and OSTC are a win/win for families in need and for businesses and individuals. For pennies on the dollar you can make a donation to a qualifying scholarship organization like BLOCS or the Foundation for Catholic Education, designate Regina Luminis Academy as the school of your choice and receive 90% tax credit on your PA state taxes. You can even get a deduction for your donation on your federal taxes.

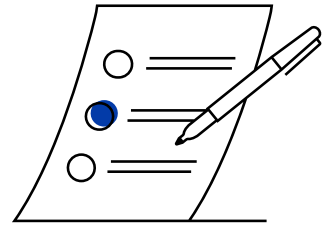


STEP 1- DETERMINE YOUR TAX LIABILITY

Review Last year's tax return, form PA-40 and look up the amount of your PA Tax Liability. This will also be 3% of your taxable income. If this number is \$1,000+ then you can participate in this program! **Quick Tip:** If you do your own taxes or have a digital copy of your tax return, open the file and hit [ctrl] [F] to bring up the search box type 'PA Tax Liability' or 'PA-40' and it will help you find the right line quickly.

STEP 2- FILL OUT OUR COMMITMENT FORM

Fill out the SPE Commitment Form and return it to Mr. Kinuthia or mail it directly to the Foundation for Catholic Education. The commitment form can be found on our website under the support tab or at ReginaLuminisAcademy.com/eitc-ostc



STEP 3- MAKE YOUR DONATION

In the Fall the Foundation will reach out to you when it is time to make the donation. 100% of your donation will be directed to scholarships for the school or schools of your choice.



STEP 4- RECEIVE YOUR 90% TAX CREDIT

Around February, you will receive a K-1 statement (which will include your 90% tax credit) to use when filling your taxes. If you are owed a refund due to overpayment, you will receive your refund, please note, this is handled by a different department and refunds have sometimes been delayed.



HAVE MORE QUESTIONS?

If you are interested in participating in this program but have more questions please reach out to Mr. Kinuthia at MrKinuthia@reginaluminis.org. The Foundation for Catholic Education has short webinars each month that go into further detail and they will take and answer questions after the call. Mr. Kinuthia is also happy to meet with you (and your tax advisor) to further explain the program and answer any questions you may have.

